City Manager Lisa Lowy

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Incorporated 1889

Chairman

James Bennett

Vice Chairman

Dorel Hoglund

Commissioners

Mel Friedman Quentin Schwarz Sarah Sandberg

February 7, 2017

Montana League of Cities and Towns PO Box 7388 Helena, Montana 59604-7388

RE: Property Assessed Clean Energy Dear Mr. Morgan,

We are writing to express our utmost support for Property Assessed Clean Energy- a program that will save hard working Montanan's money, while helping counties meet their economic development goals.

Livingston's residents and local businesses are being confronted with steep utility bills as a result of old or inefficient homes and buildings in need of upgrades. Though upgrades would save property owners more money over the long term than they cost, the upfront costs associated with these upgrades can be a challenge for many home and business owners and they are often deterred from making the investment.

Property Assessed Clean Energy (PACE) can help property owners bridge this financing gap, and invest in the future of their homes and business. PACE will encourage property owners to undertake upgrades that will result in meaningful savings, freeing up capital that can be put back into the local economy. PACE encourages new business development in existing buildings, revitalizing Main

Street Montana. When property owners can affordably finance upgrades, more projects are undertaken creating more work for contractors, engineers, suppliers, and laborers.

The private public partnership of PACE allows for economic development to be undertaken, without additional costs to the taxpayer. PACE is a win for all involved: property owners save money and improve their building, local workers get more job opportunities, banks and investors make a low risk investment, and the county meets its goals for enhancing local business.

We encourage the Montana League of Cities and Towns to support Montana's families and businesses by supporting PACE.

Thank you for your consideration,

Dorel Hoglund

Vice-Chairman Livingston City Commission

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